

Tax Increase Prevention Act of 2014 (H.R. 5771) - Title I: Certain Expiring Provisions - Amends the Internal Revenue Code to extend certain expiring tax provisions relating to individuals, businesses, and the energy sector.

Sections of H.R. 5771	TAX DECODER Section, Page	Coburn Amendments to H.R. 5771
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--	Take Me Out to the Ball Park (p. 228), Governmental Bonds (p. 243)	S. Amdt. 4113, To prohibit the use of tax-exempt state and local bonds for casinos, golf courses, country clubs, luxury boxes, and stadiums http://ats.senate.gov/Display.aspx?ID=4113
--	Weak Administrative Control (p. 6)	S. Amdt. 4116, To require transparency in the tax Code by requiring federal funded corporate tax benefits to be disclosed in the USASpending.gov website http://ats.senate.gov/Display.aspx?ID=4116
Division B, ABLE Act of 2014	<i>Amendment to non-tax portion of H.R. 5771</i>	S. Amdt. 4105, To reduce fraud and abuse in the ABLE program http://ats.senate.gov/Display.aspx?ID=4105
Sec. 115. Extension of new markets tax credit.	New Markets Tax Credit (p. 46)	S. Amdt. 4106, To eliminate the extension of the new markets tax credit http://ats.senate.gov/Display.aspx?ID=4106 S. Amdt. 4114, To prohibit projects from being funded through the New Markets Tax Credit program to double-dip on taxpayers by also using additional Federal sources of money http://ats.senate.gov/Display.aspx?ID=4114 S. Amdt. 4115, To prohibit the use of the new markets tax credit for fast food restaurants, gas stations, flea markets, doggy daycare and grooming facilities, or breweries http://ats.senate.gov/Display.aspx?ID=4115
Sec. 116. Extension of railroad track maintenance credit.	Maintaining Railroad Track Tax Credit (p. 298)	S. Amdt. 4110, To eliminate the extension of the railroad track maintenance credit http://ats.senate.gov/Display.aspx?ID=4110
Sec. 119. Extension of work opportunity tax	Work Opportunity Tax Credit (p. 90)	S. Amdt. 4111, To eliminate the extension of the Work Opportunity Credit http://ats.senate.gov/Display.aspx?ID=4111

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Sec. 122. Extension of 15-year straight-line cost recovery for qualified leasehold improvements, qualified restaurant buildings and improvements, and qualified retail improvements.	“Another EXPIRE Act depreciation provision would allow for 15-year straight line cost recovery...” (p. 87)	
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